



GUAM

board of accountancy

2009 APR 30 PM 3:28 NR

April 30, 2009

Honorable Judith T. Won Pat
Speaker, 30th Guam Legislature
155 Hesler Place
Hagatna, GU 96910

Dear Speaker Won Pat,

Our Financial Report for the second quarter of Fiscal Year 2009 is enclosed. Please note that we have no prior year obligations.

Should you have any questions, please do hesitate to call our office at 647-0813.

Sincerely,



Dave N. Sanford
Executive Director

Enclosure

cc: Senator Ben Pangelinan
BBMR
OPA

30-09-0547
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 04/30/09
Time 1:09
Received by JS

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GUAM BOARD OF ACCOUNTANCY

FY2009 Revenue, Expense and Fund Balance Summary w/History and FY2009 Budget

(Modified Accrual Basis: updated 4/30/09 mbs/dns)

BUDGET CATEGORY Description	NOTES	FY2006 Actual	FY2007 Actual	FY2008 Actual	FY2009 Actual YTD 3/31/2009	FY2009 Approved Budget
REVENUES SUMMARY						
Exam Application Fees		7,025	9,875	20,975	13,550	9,038
Guam Computer Test Center Administration Fees		591,050	521,800	617,550	290,400	523,273
Certification Fees		6,500	18,780	22,125	12,300	19,700
Individual Licensing Fees		11,136	12,600	23,405	4,695	13,299
Firm Licensing Fees		2,400	2,275	2,200	700	2,200
Penalties/Miscellaneous Fees/Interest		100	1,055	2,179	882	0
TOTAL REVENUES		618,211	566,385	688,434	322,527	567,510
220 Travel		0	0	0	0	0
230 Contractual						
Administrative Services Contract		254,821	238,569	254,862	133,605	286,756
Legal Services Contract		0	0	0	0	0
Copier Services		3,715	3,991	3,149	2,205	4,725
Education & Testing		0	0	0	0	50,000
Others (Publications, Dues, etc.)		855	15,367	29,302	0	14,000
Web/Database development & maintenance		1,465	82	5,516	935	15,000
233 Office Space		23,868	23,868	23,868	11,934	23,868
240 Supplies		5,153	1,948	5,025	2,340	3,351
250 Small Equipment		657	0	2,775	0	6,000
290 Miscellaneous						
Bank Charges		0	0	0	15	0
Postage		0	0	1,114	3,000	1,000
Training		0	0	3,460	410	5,000
Others	(1)	11,885	0	425	2,852	0
363 Telephone Services		380	0	0	0	300
450 Capitalized Equipment		0	0	0	0	0
TOTAL EXPENDITURES	(2)	302,799	283,825	329,496	157,296	410,000
NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES		315,412	282,560	358,939	165,231	157,510
FUND BALANCE:						
Beginning				308,180	667,119	667,119
Ending				667,119	832,350	824,629
Consisting of:						
Cash - Bank of Guam				612,022	787,692	
Cash - Treasurer of Guam				15,118	16,622	
Accounts Receivable-NASBA				62,550	51,600	
Accounts Payable				22,571	23,564	
				667,119	832,350	

NOTES:

(1) FY2006 NASBA dues, subsequently reclassified to Contractual-Others.

(2) During FY2008-Q1 the Board paid \$70,059 of prior year obligations, shown above as FY2007 expenditures. There are no outstanding prior year encumbrances as of 12/31/2007.